

EXHIBIT 38

Redacted Excerpts from Deposition of Carlos Silva

UNITED STATES DISTRICT COURT
DISTRICT OF NEVADA

CUNG LE; NATHAN QUARRY, JON)	
FITCH, on behalf of)	
themselves and all others)	
similarly situated,)	
)	
Plaintiffs,)	
)	
vs.)	Case No.
)	2:15-cv-01045-RFB- (PAL)
)	
ZUFFA, LLC, d/b/a Ultimate)	
Fighting Championship and)	
UFC,)	
)	
Defendant.)	
)	

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VIDEOTAPED DEPOSITION OF CARLOS SILVA

Las Vegas, Nevada

April 18, 2017

9:16 a.m.

REPORTED BY:
CYNTHIA K. DuRIVAGE, CSR #451
Job No. 49524

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<p style="text-align: right;">54</p> <p>1 Is that accurate?</p> <p>2 A. Yes.</p> <p>3 Q. Was this document maintained in the normal</p> <p>4 course of business at World Series Of Fighting?</p> <p>5 A. It was.</p> <p>6 Q. Turning to page 2, for gross profit, can</p> <p>7 you read the number on the far right, the last entry?</p> <p>8 A. [REDACTED]</p> <p>9 Q. Turning back to the first page under</p> <p>10 "Income," TV domestic, can you read the number on the</p> <p>11 far right for the total?</p> <p>12 A. [REDACTED]</p> <p>13 Q. 34 cents?</p> <p>14 A. And 34 cents, thank you.</p> <p>15 Q. And for TV international, what is the</p> <p>16 total?</p> <p>17 A. [REDACTED]</p> <p>18 Q. Slightly down that first page under "Cost</p> <p>19 of Goods," do you see "Compensation Fighter"?</p> <p>20 A. I do.</p> <p>21 Q. If you go to the far right column, what</p> <p>22 does the total indicate?</p> <p>23 A. [REDACTED]</p> <p>24 Q. Scrolling down that page, do you see the</p> <p>25 entry "Fighter Bonuses."</p>	<p style="text-align: right;">56</p> <p>1 A. Yes.</p> <p>2 Q. For World Series Of Fighting 20, does the</p> <p>3 fight card total [REDACTED]?</p> <p>4 A. Yes.</p> <p>5 Q. For World Series Of Fighting 21, does the</p> <p>6 fight card total [REDACTED]?</p> <p>7 A. Yes.</p> <p>8 Q. For World Series Of Fighting 22, does the</p> <p>9 fight card total [REDACTED]?</p> <p>10 A. Yes.</p> <p>11 Q. World Series Of Fighting 23, does the fight</p> <p>12 card total [REDACTED]?</p> <p>13 A. Yes.</p> <p>14 Q. World Series Of Fighting 24, does the fight</p> <p>15 card total [REDACTED]?</p> <p>16 A. Yes.</p> <p>17 Q. World Series Of Fighting 25, does the fight</p> <p>18 card total [REDACTED]?</p> <p>19 A. Yes.</p> <p>20 Q. And for World Series Of Fighting 26, does</p> <p>21 the fight card total [REDACTED]?</p> <p>22 A. Yes.</p> <p>23 Q. Do you agree I read each of the events that</p> <p>24 took place in 2015?</p> <p>25 A. You did.</p>
<p style="text-align: right;">55</p> <p>1 A. I'm looking.</p> <p>2 MR. SKAGGS: I think it's like two-thirds</p> <p>3 of the way down, about.</p> <p>4 THE WITNESS: "Fighter Bonuses," Yes.</p> <p>5 BY MR. MAYSEY:</p> <p>6 Q. Can you read the total on the far right</p> <p>7 column for fighter bonuses?</p> <p>8 A. Looks like [REDACTED]</p> <p>9 Q. Do you have any reason to believe these</p> <p>10 figures are inaccurate?</p> <p>11 A. I do not.</p> <p>12 Q. As you testify today, do you believe they</p> <p>13 are accurate?</p> <p>14 A. I do believe they are accurate.</p> <p>15 Q. Going back to the World Series Of Fighting</p> <p>16 event totals, I'm going to read these into the</p> <p>17 record.</p> <p>18 World Series Of Fighting 17, it's a fight</p> <p>19 card total [REDACTED]?</p> <p>20 A. Yes.</p> <p>21 Q. And for World Series Of Fighting 18, is the</p> <p>22 fight card total [REDACTED]?</p> <p>23 A. Yes.</p> <p>24 Q. World Series Of Fighting 19, is the fight</p> <p>25 card total [REDACTED]?</p>	<p style="text-align: right;">57</p> <p>1 Q. Do you have any reason to dispute those</p> <p>2 figures total [REDACTED]?</p> <p>3 A. I didn't add them up, but it sounds</p> <p>4 correct.</p> <p>5 Q. Can you explain the difference between the</p> <p>6 profit and loss statements and the World Series event</p> <p>7 totals</p> <p>8 MR. SKAGGS: Form, foundation.</p> <p>9 BY MR. MAYSEY:</p> <p>10 Q. in terms of fighter compensation?</p> <p>11 A. Yes. Clearly, the fighter compensation</p> <p>12 label in the P and L is not equal to the WSOF event</p> <p>13 totals because they are not the same category.</p> <p>14 Q. Do you know what category in the profit and</p> <p>15 loss statements</p> <p>16 A. I do not.</p> <p>17 Q. constitute fighter pay?</p> <p>18 A. I do not.</p> <p>19 Q. Staying with the 2015 profit and loss</p> <p>20 statement, this is about a little over halfway down</p> <p>21 on the first page.</p> <p>22 Do you see the entry</p> <p>23 A. Sorry, Rob, I'm going to interrupt you.</p> <p>24 Q. Sure.</p> <p>25 A. September, October, November, and December</p>

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<p>58</p> <p>1 of 2015.</p> <p>2 Q. Yes.</p> <p>3 A. The basic totals of the -- under "Rack Card</p> <p>4 Distribution" are very close to the fight card</p> <p>5 totals.</p> <p>6 Q. And those were for the months September</p> <p>7 through December?</p> <p>8 A. Correct.</p> <p>9 Q. Are they not close for the months prior to</p> <p>10 September?</p> <p>11 A. I didn't look. I just made the statement</p> <p>12 that at least for those months, on quick review,</p> <p>13 they're very close to the same.</p> <p>14 Q. I'm going to hand you what will be marked</p> <p>15 as Exhibit 9 --</p> <p>16 THE REPORTER: 10.</p> <p>17 MR. MAYSEY: I'm sorry, Exhibit 10. This</p> <p>18 is World Series Of Fighting profit and loss from</p> <p>19 January through September of 2016.</p> <p>20 (Exhibit 10 was marked for</p> <p>21 identification by the reporter.)</p> <p>22 BY MR. MAYSEY:</p> <p>23 Q. Are you familiar with this document?</p> <p>24 A. I am.</p> <p>25 Q. On the lower right-hand corner, do you see</p>	<p>60</p> <p>1 Q. And as you testify today, do you believe</p> <p>2 these figures are accurate?</p> <p>3 A. I do believe they are accurate.</p> <p>4 Q. Turning back to the first page under</p> <p>5 "Income," for total TV domestic, do you see the</p> <p>6 entries [REDACTED]?</p> <p>7 A. I do.</p> <p>8 Q. And that rope totals [REDACTED]</p> <p>9 Is that accurate?</p> <p>10 A. That's accurate.</p> <p>11 Q. What is that [REDACTED] figure?</p> <p>12 A. It is the amount that we received after</p> <p>13 commission from our TV partner.</p> <p>14 Q. And who is that TV partner?</p> <p>15 A. NBC Sports.</p> <p>16 Q. And when we say, "after commission," what</p> <p>17 does that mean?</p> <p>18 A. Well, you can see TV domestic is [REDACTED]</p> <p>19 you can see TV NBC Cokin deal is [REDACTED] That equals</p> <p>20 [REDACTED]</p> <p>21 Q. Who is Cokin?</p> <p>22 A. He was an agent that helped us with the</p> <p>23 deal.</p> <p>24 Q. So Cokin helped broker the deal with NBC</p> <p>25 Sports pursuant to which he got a commission?</p>
<p>59</p> <p>1 the number or the stamp 01/13/17 WSOF000013?</p> <p>2 A. Yes.</p> <p>3 Q. This is a profit and loss statement from</p> <p>4 January to September of 2016.</p> <p>5 Is that accurate?</p> <p>6 A. That's accurate.</p> <p>7 Q. Was this document prepared by World Series</p> <p>8 Of Fighting employees?</p> <p>9 A. Yes.</p> <p>10 Q. And was this document maintained in the</p> <p>11 normal course of business at World Series Of</p> <p>12 Fighting?</p> <p>13 A. It was.</p> <p>14 Q. And this document was produced by World</p> <p>15 Series Of Fighting in response to our subpoena?</p> <p>16 A. Correct.</p> <p>17 Q. Turning to page 2, can you read the last</p> <p>18 item under "Gross Profit" on the far right, the last</p> <p>19 entry?</p> <p>20 A. Yes. [REDACTED]</p> <p>21 Q. Is that a negative?</p> <p>22 A. Yes, it is.</p> <p>23 Q. Do you have any reason to believe these</p> <p>24 figures are not accurate?</p> <p>25 A. No reason to believe they're not accurate.</p>	<p>61</p> <p>1 A. Correct.</p> <p>2 Q. Under that, do you see the row "TV</p> <p>3 International"?</p> <p>4 A. Yes.</p> <p>5 Q. That row totals [REDACTED]?</p> <p>6 A. Correct.</p> <p>7 Q. If you scroll down slightly on that page</p> <p>8 under "Cost of Goods."</p> <p>9 A. Um-hmm.</p> <p>10 Q. Do you see the line entry for compensation</p> <p>11 fighter?</p> <p>12 A. Yes.</p> <p>13 Q. What does that row total?</p> <p>14 A. [REDACTED] - or, 26, I can't see it.</p> <p>15 Q. I believe it's 24 cents.</p> <p>16 A. Yeah. Sorry. Is it 726 or 728?</p> <p>17 Q. [REDACTED]</p> <p>18 A. Yes. Agreed.</p> <p>19 Q. And if you go a little bit further down, do</p> <p>20 you see the entry for rack card distribution?</p> <p>21 A. I do.</p> <p>22 Q. And if you follow that row to the far</p> <p>23 right, what does that total?</p> <p>24 A. It looks like [REDACTED]</p> <p>25 Q. So if you add compensation fighter and rack</p>

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<p style="text-align: right;">62</p> <p>1 card distribution together, what do you get?</p> <p>2 A. Whatever the number is plus [REDACTED]</p> <p>3 Q. Turning back to the World Series Of</p> <p>4 Fighting event totals.</p> <p>5 A. Yes.</p> <p>6 Q. I'll read these into the record.</p> <p>7 For World Series Of Fighting 27, does the</p> <p>8 fight card total [REDACTED]?</p> <p>9 A. Yes.</p> <p>10 Q. And for World Series Of Fighting 28, does</p> <p>11 the fight card total [REDACTED]?</p> <p>12 A. Yes.</p> <p>13 Q. For World Series Of Fighting 29, does the</p> <p>14 fight card total [REDACTED]?</p> <p>15 A. Yes.</p> <p>16 Q. For World Series Of Fighting 30, does the</p> <p>17 fight card total [REDACTED]?</p> <p>18 A. Yes.</p> <p>19 Q. For World Series Of Fighting 31, does the</p> <p>20 fight card total [REDACTED]?</p> <p>21 A. Yes.</p> <p>22 Q. For World Series Of Fighting 32, does the</p> <p>23 fight card total [REDACTED]?</p> <p>24 A. Yes, but you skipped one.</p> <p>25 Did you skip [REDACTED]?</p>	<p style="text-align: right;">64</p> <p>1 objection. The totals that you gave from Exhibit 4</p> <p>2 include an event that occurred in October, and the</p> <p>3 P and Ls only go to September.</p> <p>4 MR. MAYSEY: Right. A fair comment.</p> <p>5 BY MR. MAYSEY:</p> <p>6 Q. Do you have any reason to believe that the</p> <p>7 figures on the profit and loss statement from 2016</p> <p>8 are inaccurate?</p> <p>9 A. No reason to believe.</p> <p>10 Q. And as you testify today, do you believe</p> <p>11 they are accurate?</p> <p>12 A. I do believe they are accurate.</p> <p>13 Q. I'm handing you to you what will be marked</p> <p>14 as Exhibit 11.</p> <p>15 (Exhibit 11 was marked for</p> <p>16 identification by the reporter.)</p> <p>17 BY MR. MAYSEY:</p> <p>18 Q. It looks like an event level -- well, I'll</p> <p>19 let you tell me what it is.</p> <p>20 MR. SKAGGS: Before we get into this, do we</p> <p>21 know if the highlighting was part of the native</p> <p>22 document?</p> <p>23 MS. NORDQUIST: Yes, it was. It was</p> <p>24 produced to you guys as it existed.</p> <p>25 MR. SKAGGS: Counsel, when you say,</p>
<p style="text-align: right;">63</p> <p>1 MR. SKAGGS: No, I think we got it.</p> <p>2 THE WITNESS: Oh, you did?</p> <p>3 MR. SKAGGS: Yes.</p> <p>4 THE WITNESS: Sorry. Yes, [REDACTED]</p> <p>5 BY MR. MAYSEY:</p> <p>6 Q. And for World Series Of Fighting 33,</p> <p>7 [REDACTED]?</p> <p>8 A. Correct.</p> <p>9 Q. And then, for World Series Of Fighting 34,</p> <p>10 there's no entry because it was beyond what we</p> <p>11 requested of you.</p> <p>12 Is that accurate?</p> <p>13 A. That's accurate.</p> <p>14 Q. And those totals for the figures that we do</p> <p>15 have for 2016 total \$ [REDACTED]</p> <p>16 Does that sound accurate?</p> <p>17 MR. SKAGGS: Foundation.</p> <p>18 THE WITNESS: If you added them up and</p> <p>19 that's what you came up with, that sounds close to</p> <p>20 accurate.</p> <p>21 BY MR. MAYSEY:</p> <p>22 Q. Does that figure match the profit statement</p> <p>23 from 2016 if you add compensation fighter and rack</p> <p>24 card distribution together?</p> <p>25 MR. SKAGGS: I'm just going to make an</p>	<p style="text-align: right;">65</p> <p>1 "provided to you guys," do you mean WSOF?</p> <p>2 MS. NORDQUIST: WSOF produced it to you,</p> <p>3 and then, I believe you guys gave it to us last week.</p> <p>4 MR. SKAGGS: Okay. Well, we gave you the</p> <p>5 Bates-stamped versions of them. I think you guys</p> <p>6 already had the other versions.</p> <p>7 MS. NORDQUIST: Yes. That's where it came</p> <p>8 from.</p> <p>9 MR. SKAGGS: And did you add this Bates</p> <p>10 stamp --</p> <p>11 MR. MAYSEY: Yeah, I'll get to that.</p> <p>12 MS. NORDQUIST: I did for deposition</p> <p>13 purposes.</p> <p>14 MR. SKAGGS: Yeah, if you could just state</p> <p>15 that on the record.</p> <p>16 BY MR. MAYSEY:</p> <p>17 Q. Now, on the top right-hand side of the</p> <p>18 first page, do you see the entry "WSOF004876"?</p> <p>19 A. I do.</p> <p>20 Q. We're going to represent for the record</p> <p>21 that that Bates label was inserted by us onto the</p> <p>22 Excel file that did not have Bates labels inserted.</p> <p>23 Do you recognize this document?</p> <p>24 A. I do.</p> <p>25 Q. Can you describe for the record what this</p>

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<p style="text-align: right;">198</p> <p>1 A. Yes.</p> <p>2 Q. Have you heard of a champion's clause or a</p> <p>3 championship clause?</p> <p>4 A. I have.</p> <p>5 Q. And what is that?</p> <p>6 A. It could be a few things. It could mean</p> <p>7 that you get a bonus if you're a champion and win.</p> <p>8 It could mean that your contract gets renewed</p> <p>9 automatically if you're a champion and in a</p> <p>10 promotion.</p> <p>11 Q. Okay. So talking about the latter, the</p> <p>12 latter form of a champion's clause where the contract</p> <p>13 gets automatically renewed, is that something that</p> <p>14 World Series Of Fighting has in its contracts with</p> <p>15 its athletes?</p> <p>16 A. Sometimes.</p> <p>17 Q. Why would it have that type of clause in</p> <p>18 its contracts? Strike that.</p> <p>19 Why would World Series Of Fighting have</p> <p>20 that type of champion clause in its contracts with</p> <p>21 its athletes?</p> <p>22 A. You don't want -- you don't want champions</p> <p>23 to leave.</p> <p>24 Q. And why don't you want them to leave?</p> <p>25 A. Because they're your champions. Simple as</p>	<p style="text-align: right;">200</p> <p>1 Q. And what is the purpose of that type of</p> <p>2 clause? Well, strike that.</p> <p>3 What is that type of clause? What does an</p> <p>4 exclusive negotiating period mean?</p> <p>5 A. It's a window that gives you the</p> <p>6 opportunity to talk to your currently-under-contract</p> <p>7 fighter prior to them looking at other places to go</p> <p>8 become a professional.</p> <p>9 Q. What is the purpose of having that clause</p> <p>10 in the contracts?</p> <p>11 A. It's a -- you know, you're a lawyer and I'm</p> <p>12 not. It's to protect the company.</p> <p>13 Q. Have you heard of something called a right</p> <p>14 to match?</p> <p>15 A. Sure.</p> <p>16 Q. Is that something the World Series has in</p> <p>17 its contracts with its athletes?</p> <p>18 A. At times, we do.</p> <p>19 Q. What is the purpose of that -- well, strike</p> <p>20 that.</p> <p>21 What is the right to match?</p> <p>22 A. The ability -- if a fighter needs to go --</p> <p>23 if a fighter is allowed to go look at other</p> <p>24 opportunities, it gives the organization an</p> <p>25 opportunity to match the bidders that are on the</p>
<p style="text-align: right;">199</p> <p>1 that.</p> <p>2 Q. Okay. And they're valuable to the</p> <p>3 organization?</p> <p>4 A. I think all the fighters are valuable to</p> <p>5 the organization, but the public likes champions, so</p> <p>6 champions represent the organization, so you'd like</p> <p>7 to keep your champions happy. Sometimes keeping them</p> <p>8 happy is giving them a clause to renew; sometimes it</p> <p>9 isn't.</p> <p>10 Q. So are there fighters that prefer to have</p> <p>11 that type of clause in their contract?</p> <p>12 A. There's fighters that prefer it, and</p> <p>13 there's fighters that do not prefer it.</p> <p>14 Q. Is it your understanding that having that</p> <p>15 type of champion's clause in a contract is customary</p> <p>16 in the MMA industry?</p> <p>17 A. I think it's been customary. I think it's</p> <p>18 changed.</p> <p>19 Q. Have you heard of something called an</p> <p>20 exclusive negotiation period</p> <p>21 A. Yes.</p> <p>22 Q. in contracts?</p> <p>23 And is that something the World Series Of</p> <p>24 Fighting has in its contracts with its athletes?</p> <p>25 A. At times, yes.</p>	<p style="text-align: right;">201</p> <p>1 outside of World Series Of Fighting.</p> <p>2 Q. What is the purchase of having that type of</p> <p>3 clause in a contract with athletes?</p> <p>4 A. Optionality for us to retain an athlete.</p> <p>5 Q. What do you mean by optionality?</p> <p>6 A. It gives us the ability to match an offer</p> <p>7 if we would like to. Gives us the option to match</p> <p>8 the offer.</p> <p>9 Q. Have you heard of something called an</p> <p>10 ancillary rights clause?</p> <p>11 A. You'd have to tell me what that is.</p> <p>12 Q. In your -- in World Series Of Fighting's</p> <p>13 contracts with its athletes, do the athletes grant</p> <p>14 World Series Of Fighting identity rights?</p> <p>15 A. Partial identity rights, yes.</p> <p>16 Q. And do they grant World Series Of Fighting</p> <p>17 ancillary rights, meaning for example, rights to the</p> <p>18 fight footage that World Series creates?</p> <p>19 A. No. They don't have any right to grant us</p> <p>20 the right to our fight footage.</p> <p>21 Q. Because you inherently own that footage?</p> <p>22 A. Correct.</p> <p>23 Q. Okay. And do they grant you ancillary</p> <p>24 rights to any intersection of where they're involved</p> <p>25 in a World Series Of Fighting related event?</p>

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<p style="text-align: right;">202</p> <p>1 A. Do they grant us?</p> <p>2 Q. Is that part of the contract?</p> <p>3 A. For the fighter to grant World Series Of</p> <p>4 Fighting the right?</p> <p>5 Q. Right.</p> <p>6 A. No. They don't have the right to give it</p> <p>7 to us.</p> <p>8 Q. Okay. Because you own it?</p> <p>9 A. Correct.</p> <p>10 Q. And you presumably would never grant the</p> <p>11 athlete those rights?</p> <p>12 A. We do at times. If they need it for a</p> <p>13 sponsor, a documentary, a movie, something like that.</p> <p>14 Q. So you would give written permission for</p> <p>15 them to use it to for a specific purpose?</p> <p>16 A. Correct.</p> <p>17 Q. But ultimately, you would own the rights to</p> <p>18 that --</p> <p>19 A. Correct.</p> <p>20 Q. -- intellectual property?</p> <p>21 A. We're not giving them the rights, we're</p> <p>22 letting them borrow the rights. There's a big</p> <p>23 difference.</p> <p>24 Q. Why is it important that World Series Of</p> <p>25 Fighting retains those intellectual property rights?</p>	<p style="text-align: right;">204</p> <p>1 Q. What do you mean by that?</p> <p>2 A. If you're on television from 8:00 to</p> <p>3 10:00 at night, you're competing with everything else</p> <p>4 that people could do from 8:00 to 10:00 at night.</p> <p>5 Anything. Live sport event, theater, television,</p> <p>6 cable, broadband, pay services, Amazon, Netflix.</p> <p>7 Q. Do you compete with other organizations to</p> <p>8 sign MMA athletes?</p> <p>9 A. Yes.</p> <p>10 Q. And when looking for athletes to sign, do</p> <p>11 you look only for those athletes in North America, or</p> <p>12 do you look around the world?</p> <p>13 A. Around the world.</p> <p>14 Q. And are you competing to sign those</p> <p>15 athletes against MMA promoters that are located only</p> <p>16 in North America or other promoters around the world?</p> <p>17 A. Both, but primarily North America.</p> <p>18 Q. But there are some promoters around the</p> <p>19 world that you would compete with --</p> <p>20 A. There's a few.</p> <p>21 Q. -- to sign some athletes?</p> <p>22 A. There's a few around the world.</p> <p>23 Q. Is there a large talent pool available from</p> <p>24 which World Series Of Fighting can sign MMA athletes?</p> <p>25 A. Yes.</p>
<p style="text-align: right;">203</p> <p>1 A. An asset of the company.</p> <p>2 Q. It's an important asset?</p> <p>3 A. All assets are important.</p> <p>4 Q. Well, what makes these particular assets</p> <p>5 important?</p> <p>6 A. It's media. It's a -- it's a library, an</p> <p>7 asset of a media company, of a sports property, is</p> <p>8 the live footage is owned by the company.</p> <p>9 Q. When broadcasting an event on television,</p> <p>10 do you compete for television viewers?</p> <p>11 A. Yes.</p> <p>12 Q. And are you competing only with other MMA</p> <p>13 promoters for television viewers, or are you also</p> <p>14 competing with other sports and entertainment</p> <p>15 programming for viewers?</p> <p>16 A. Competing with everything that's on</p> <p>17 television.</p> <p>18 Q. So not just sports and entertainment</p> <p>19 programming?</p> <p>20 A. Correct.</p> <p>21 Q. Are you competing with anything other than</p> <p>22 what is on television?</p> <p>23 A. Yes.</p> <p>24 Q. What else would you be competing with?</p> <p>25 A. A pretty day.</p>	<p style="text-align: right;">205</p> <p>1 Q. Do you think MMA promoters should be able</p> <p>2 to make their own business decisions about whether to</p> <p>3 co promote bouts?</p> <p>4 A. Yes.</p> <p>5 Q. Do you think the term "elite professional</p> <p>6 MMA fighter" is a subjective term?</p> <p>7 A. Yes.</p> <p>8 Q. Are you aware of any sort of certification</p> <p>9 that an MMA athlete can get that certifies them as an</p> <p>10 elite professional MMA fighter?</p> <p>11 A. No.</p> <p>12 Q. Has the UFC blocked the World Series Of</p> <p>13 Fighting from any inputs necessary to put on</p> <p>14 successful MMA events?</p> <p>15 A. No.</p> <p>16 Q. Has the UFC done anything to impede your</p> <p>17 ability to compete with them?</p> <p>18 A. No.</p> <p>19 Q. Is MMA as big as the NFL?</p> <p>20 A. Not yet.</p> <p>21 Q. And how are they different?</p> <p>22 A. How are what different?</p> <p>23 Q. The NFL and MMA.</p> <p>24 MR. COUVILLIER: Objection, vague.</p> <p>25 THE WITNESS: You have to be a little more</p>

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<p style="text-align: right;">206</p> <p>1 specific about your question. 2 BY MR. SKAGGS: 3 Q. Let's say financially, would you say 4 they're on the same playing field? No pun intended. 5 A. No. NFL is the biggest -- the biggest 6 sport in America, undoubtedly. UFC, MMA, Bellator, 7 World Series Of Fighting combined in North America, 8 along with all of the regionals, aren't as big as the 9 NFL. 10 Q. Okay. You mentioned earlier that 11 Ali Abdel Aziz was a manager of MMA athletes at the 12 same time he was a senior vice president or whatever 13 his title was at World Series Of Fighting; is that 14 correct? 15 A. Is it correct that he managed athletes at 16 the same time that he was working as a full-time 17 contractor at World Series Of Fighting? 18 Q. Right. 19 A. Correct. 20 Q. Do you think that created the risk of a 21 conflict of interest? 22 A. Yes. That's why it was the first thing 23 that I did when I took over the organization was to 24 change that. 25 Q. And what was your why did you make that</p>	<p style="text-align: right;">208</p> <p>1 MR. MAYSEY: Can we stand and close it? 2 THE VIDEOGRAPHER: I'm sorry. We're still 3 on the record. Go ahead, Counsel. 4 MR. MAYSEY: Yes. We will read and sign. 5 We're going to reserve the right to 6 reconvene this deposition in the event additional 7 financial information is disclosed that we have not 8 seen to date. 9 MR. SKAGGS: Zuffa does not consent to that 10 reservation of rights. 11 MR. MAYSEY: That's fine. 12 MR. COUVILLIER: Neither do we. 13 MR. MAYSEY: We are reserving our rights. 14 We don't anticipate we're going to have to call you 15 back, but we're not closing the deposition as of 16 today. 17 MR. WIDNELL: And just to be clear, we'll 18 designate the entire -- I think we've already said 19 this, but designate the entire transcript as highly 20 confidential until we've had a chance to review 21 and -- 22 MR. SKAGGS: And you've had a chance to 23 review. 24 MR. COUVILLIER: Well, I want him released 25 from the subpoena, though. I mean, we're here, we've</p>
<p style="text-align: right;">207</p> <p>1 decision? 2 A. Because it was a conflict of interest. 3 Q. So Mr. Maysey introduced some emails 4 earlier from Mr. Aziz about releasing certain 5 fighters. 6 Could you tell based on those emails 7 whether Mr. Aziz was acting in his capacity as a 8 manager of fighters or an executive of the World 9 Series Of Fighting when he sent those emails? 10 A. I could not tell from those emails. 11 However, they were signed by him indicating that he 12 was with World Series Of Fighting. 13 Q. But you don't know for sure what he thought 14 his role was when he was making those decisions? 15 A. Yeah. I can't -- I can't answer what I 16 thought was in Ali's head. 17 Q. That's fair. 18 A. Nobody could. 19 MR. SKAGGS: I have no more questions. 20 THE VIDEOGRAPHER: Do you have anything? 21 MR. MAYSEY: No. 22 THE VIDEOGRAPHER: This concludes today's 23 deposition of Carlos Silva. 24 The number of media used was three, and we 25 are off the record at 3:28 p.m.</p>	<p style="text-align: right;">209</p> <p>1 produced the documents. I think if you have the 2 questions, he's prepared to answer whatever questions 3 you may have that are left, but we will object and we 4 will state that from our consideration, he has been 5 relieved of the subpoena and has complied with it 6 fully. 7 MR. SKAGGS: And Zuffa agrees. 8 MR. MAYSEY: We do not, and we have stated 9 our position for the record. 10 But I appreciate that. 11 THE VIDEOGRAPHER: Okay. Are we off, then? 12 We are off the record at 3:30 p.m. 13 (Time Noted: 3:30 p.m.) 14 15 16 17 18 19 20 21 22 23 24 25</p>

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<p style="text-align: right;">210</p> <p>1</p> <p>2 STATE OF)</p> <p>3) :ss</p> <p>4 COUNTY OF)</p> <p>5</p> <p>6</p> <p>7 I, CARLOS SILVA, the witness</p> <p>8 herein, having read the foregoing</p> <p>9 testimony of the pages of this deposition,</p> <p>10 do hereby certify it to be a true and</p> <p>11 correct transcript, subject to the</p> <p>12 corrections, if any, shown on the attached</p> <p>13 page.</p> <p>14</p> <p>15</p> <p>16 CARLOS SILVA</p> <p>17</p> <p>18</p> <p>19</p> <p>20 Sworn and subscribed to before</p> <p>21 me, this day of</p> <p>22 , 2017.</p> <p>23</p> <p>24</p> <p>25 Notary Public</p>	<p style="text-align: right;">212</p> <p>1 INSTRUCTIONS TO WITNESS</p> <p>2</p> <p>3 Please read your deposition over carefully</p> <p>4 and make any necessary corrections. You should state</p> <p>5 the reason in the appropriate space on the errata</p> <p>6 sheet for any corrections that are made.</p> <p>7 After doing so, please sign the errata sheet</p> <p>8 and date it.</p> <p>9 You are signing same subject to the changes</p> <p>10 you have noted on the errata sheet, which will be</p> <p>11 attached to your deposition.</p> <p>12 It is imperative that you return the original</p> <p>13 errata sheet to the deposing attorney within thirty</p> <p>14 (30) days of receipt of the deposition transcript by</p> <p>15 you. If you fail to do so, the deposition transcript</p> <p>16 may be deemed to be accurate and may be used in court.</p> <p>17</p> <p>18</p> <p>19</p> <p>20</p> <p>21</p> <p>22</p> <p>23</p> <p>24</p> <p>25</p>
<p style="text-align: right;">211</p> <p>1 CERTIFICATE OF REPORTER</p> <p>2 I, Cynthia K. DuRivage, a Certified</p> <p>3 Shorthand Reporter of the State of Nevada, do hereby</p> <p>4 certify:</p> <p>5 That the foregoing proceedings were taken</p> <p>6 before me at the time and place herein set forth;</p> <p>7 that any witnesses in the foregoing proceedings,</p> <p>8 prior to testifying, were duly sworn; that a record</p> <p>9 of the proceedings was made by me using machine</p> <p>10 shorthand which was thereafter transcribed under my</p> <p>11 direction; that the foregoing transcript is a true</p> <p>12 record of the testimony given.</p> <p>13 I further certify I am neither financially</p> <p>14 interested in the action nor a relative or employee</p> <p>15 of any attorney or party to this action.</p> <p>16 Reading and signing by the witness was</p> <p>17 requested.</p> <p>18 IN WITNESS WHEREOF, I have this date</p> <p>19 subscribed my name.</p> <p>20 Dated: April 27th, 2017</p> <p>21</p> <p>22</p> <p>23 CYNTHIA K. DuRIVAGE</p> <p>24 CCR No. 451</p> <p>25</p>	<p style="text-align: right;">213</p> <p>1 E R R A T A</p> <p>2</p> <p>3</p> <p>4</p> <p>5 I wish to make the following changes,</p> <p>6 for the following reasons:</p> <p>7</p> <p>8 PAGE LINE</p> <p>9 CHANGE:</p> <p>10 REASON:</p> <p>11 CHANGE:</p> <p>12 REASON:</p> <p>13 CHANGE:</p> <p>14 REASON:</p> <p>15 CHANGE:</p> <p>16 REASON:</p> <p>17 CHANGE:</p> <p>18 REASON:</p> <p>19 CHANGE:</p> <p>20 REASON:</p> <p>21</p> <p>22</p> <p>23 WITNESS' SIGNATURE DATE</p> <p>24</p> <p>25</p>

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